

DECARBONIZING THE TECH SECTOR INNOVATION CHALLENGE

TERMS AND CONDITIONS

IMPORTANT: PLEASE READ THESE TERMS AND CONDITIONS BEFORE ENTERING THE INNOVATION CHALLENGE THIS IS A LEGALLY BINDING AGREEMENT BETWEEN YOU, [MICROSOFT CORPORATION (INDIA) PVT. LTD.] AND [AIC SANGAM INNOVATION FOUNDATION (SYNAPSES)] ESTABLISHING THE TERMS AND CONDITIONS UNDER WHICH YOU ARE ENTITLED TO PARTICIPATE IN THE INNOVATION CHALLENGE BY ENTERING THE INNOVATION CHALLENGE, YOU CONFIRM THAT YOU HAVE READ AND UNDERSTOOD, AND AGREE TO ABIDE BY, THESE TERMS AND CONDITIONS.

1. PARTNERS

These Terms and Conditions (“Terms and Conditions”) govern the operation of the [**Decarbonizing the Tech Sector Innovation Challenge**]. **Microsoft Corporation (India) Pvt. Ltd.**, located at **T-10 and T-11, 3rd Floor, Malik Buildcon Plaza 1, Plot No. 2, Pocket 6, Sector 12, Dwarka, New Delhi** (“Microsoft”), is the Innovation Challenge Partner. **AIC Sangam Innovation Foundation (Synapses)**, located at **Kh 382, Plot No. 4, Sultanpur, New Delhi, Delhi 110030, India**, is the Innovation Challenge co-organizer.

2. DEFINITIONS

In these Terms and Conditions, “we”, “our”, and “us” refer to the Partners and “you” and “yourself” refers to a Innovation Challenge participant, or the parent/legal guardian of any minor Innovation Challenge entrant. By entering you (your parent/legal guardian if you are a minor) agree to be bound by these Terms and Conditions.

3. ENTRY PERIOD

The Innovation Challenge starts at 10 am IST on 2nd September and ends at 6 pm IST on 12th November 2024.

4. ELIGIBILITY

- The startup should be DPIIT-recognized and incorporated within the last five years.
- It should be at a Technology Readiness Level (TRL) of 4 or above.
- It should be focused on one of the following sectors: Energy transition, Circularity, AI, ML, IoT, Deeptech, or Carbon Markets (for more details, refer to the AIC Sangam website)

5. HOW TO ENTER:

To create an entry:

Participants must fill out the application form available on the AIC Sangam's website. Ensure that all required fields are completed with accurate information before submitting.

To submit an entry:

Once the application form is filled out, submit the form directly through the provided link on the website. There is no additional submission process required.

The entry limit is
Each participant can submit only one entry.

We are not responsible for excess, lost, late, or incomplete entries. If disputed, entries will be deemed submitted by the authorized account holder of the email address, social media account, or other method used to enter.

6. ELIGIBLE ENTRY:

To be eligible, an entry must meet the following content / technical requirements:

- Your entry must be your own original
- You must have obtained all consents, approvals, or licenses required for you to submit your entry

7. USE OF ENTRIES

Your entry will be used for the evaluation purpose only.

8. WINNER SELECTION AND NOTIFICATION

Pending confirmation of eligibility, potential prize winners will be selected by a judging panel consisting of **two** judges from Microsoft and **two** judges from Synapses from among all eligible entries received based on the following judging criteria:

- 30% Problem Statement and Solution
- 20% Market Potential
- 20% Value Proposition
- 20% Impact Measurement
- 10% Overall Presentation

Winners will be selected within **60** days following the Entry Period, from among all eligible entries received.

In the event of a tie between any eligible entries, [the decisions of the judges are final and binding. Winners will be felicitated during the Innovation Challenge Awards Ceremony.

9. PRIZES

The following prizes will be awarded:

- Invitation to showcase their Cleantech solution at the physical event on Cleantech held at Microsoft's premises in Gurgaon in November 2024
- Access to Microsoft Azure credits
- Incubation support and training sessions from Synapses team
- Investment opportunity from Synapses
- Visibility and recognition on social media

10. GENERAL CONDITIONS AND RELEASE OF LIABILITY

To the maximum extent allowed by law, by entering you agree to release and hold harmless Microsoft and its respective parents, partners, subsidiaries, affiliates, directors, officers, employees and agents from any and all liability or any damage, loss, death or personal injury that may occur as a result of your participation in the Innovation Challenge. You undertake to indemnify and keep Microsoft and its respective parents,

partners, subsidiaries, affiliates, directors, officers, employees and agents harmless and indemnified against any loss, damage, claims, costs and expenses which may be incurred or suffered by each or any of them due to your breach of any of these Terms and Conditions and/or arising from your participation in the Innovation Challenge.

All local laws apply. The decisions of Microsoft and Synapses are final and binding.

We reserve the right to cancel, change or suspend this Innovation Challenge for any reason, including cheating, technology failure, catastrophe, war or any other unforeseen or unexpected event that affects the integrity of this Innovation Challenge, whether human or mechanical. If the integrity of the Innovation Challenge cannot be restored, we may select winners from among all eligible entries received before we had to cancel, change or suspend the Innovation Challenge. Violators will be prosecuted to the full extent of the law and may be banned from participation in future Microsoft Innovation Challenge.

11. PRIVACY

Details from all entries will be collected and used by Synapses and / or Microsoft for the purposes of conducting this Innovation Challenge (which may include disclosure to third parties for the purpose of processing and conducting the Innovation Challenge) and for publicity purposes surrounding this Innovation Challenge. The information submitted by you during the registration process or otherwise when participating in the Innovation Challenge may include your email address, ID number and other personal information (“**Personal Information**”). By entering this Innovation Challenge, you consent to the use of your information as described. Except as provided elsewhere in these Terms and Conditions, your Personal Information will only be used by Microsoft and Synapses in accordance with applicable data protection laws and regulations and Microsoft’s privacy policy referred to below, for the purposes of administering your participation in the Innovation Challenge. For more details on Microsoft’s privacy policy, please see: [Microsoft Privacy Statement](#).

12. NO WARRANTIES

To the maximum extent permitted by law:

- a. Microsoft, Synapses and its agents or contractors (if any) that it may use in the execution and management of the Innovation Challenge do not warrant or represent (either directly or indirectly):
 - (i) That participation in and/or access to the whole or any part of the Innovation Challenge materials, content, information and/or functions contained in them will be provided on an uninterrupted, timely, secure and error-free basis; or
 - (ii) That no computer viruses shall be transmitted or that no damage shall occur to your computer system as a result of any online activity of the Innovation Challenge (if any).
- b. Any material downloaded or otherwise obtained through the Internet is done at your own discretion and risk, and you will be solely responsible for any damage to your computer system or loss of data resulting from such download.
- c. Microsoft and Synapses does not warrant or make any representations regarding the use, validity, accuracy, or reliability of, or the results of the use of, or otherwise in respect of the materials on the Innovation Challenge site or any sites linked to the Innovation Challenge site.

13. NO WAIVER

Microsoft and Synapses's failure to enforce any provision of these Terms and Conditions shall not constitute a waiver of that or of any other provision.

14. MODIFICATION OF THESE TERMS AND CONDITIONS

To the maximum extent permitted by law, Microsoft and Synapses may modify these Terms and Conditions and/or withdraw or terminate the Innovation Challenge at any stage without liability towards anyone.

15. GOVERNING LAW

This Innovation Challenge will be governed by the laws of India, and you consent to the exclusive jurisdiction and venue of the courts of India for any disputes arising out of this The Innovation Challenge is void where prohibited or restricted by law, and is subject to all applicable laws.

(No Text Below)